

What is claimed is:

1. A computer implementable method for performing data processing operations associated with providing principal protection exposure to an equity market, comprising the steps of:

conducting a sale of a trust certificate to generate proceeds, which sale is from a trust to a first entity;

allocating a portion of the proceeds of the sale of the trust certificate to a purchase of an equity security, which purchase is by the trust from the equity market; and

allocating a portion of the proceeds of the sale of the trust certificate to a purchase of a put option on the equity security, which purchase is by the trust from a second entity;

using the sale of the trust certificate to the first entity, combined with the purchase of the equity security by the trust and the purchase of the put option by the trust, so as to provide the first entity with principal protection exposure to the equity market without causing substantial income statement volatility.

2. The method of claim 1, wherein the principal protection exposure is provided to the first entity with substantially no income statement volatility.

3. The method of claim 1, wherein the principal protection exposure is provided to the first entity with RP1 risk-based capital treatment.

4. The method of claim 1, wherein substantially all of the proceeds of the sale of the trust certificate are allocated between the purchase of the equity security and the purchase of the put option on the equity security.

5. The method of claim 1, further comprising structuring the trust.

6. The method of claim 5, wherein substantially all of the proceeds of the sale of the trust certificate are allocated among the purchase of the equity security, the purchase of the put option on the equity security, and formation and administration costs associated with the trust.

7. The method of claim 6, further comprising structuring the trust as a trust selected from the group including: (a) a limited purpose Delaware business trust; and (b) a limited purpose New York business trust.

8. The method of claim 7, further comprising selecting a trustee for the trust.

9. The method of claim 7, further comprising selecting an independent bank trustee to serve as trustee for the trust.

10. The method of claim 1, wherein the equity security is an SPDR share.

11. The method of claim 1, wherein the put option is struck at a price that substantially guarantees at least the return of the initial investment by the first entity at the maturity of the put option.

12. The method of claim 11, wherein the put option is an over-the-counter put option.

13. The method of claim 12, wherein the put option is a European-style cash-settling option.

14. The method of claim 1, wherein the steps are carried out in the order recited.

15. A computer implementable method for performing data processing operations associated with providing principal protection exposure to an equity market, comprising the steps of:

structuring a trust;

selecting a trustee for the trust;

carrying out a sale of a trust certificate to generate proceeds, which sale is from the trust to a first entity;

allocating a portion of the proceeds of the sale of the trust certificate to a purchase of an equity security, which purchase is by the trust from the equity market; and

allocating a portion of the proceeds of the sale of the trust certificate to a purchase of a put option on the equity security, which purchase is by the trust from a second entity;

using substantially all of the proceeds of the sale of the trust certificate to allocate the proceeds among the purchase of the equity security, the purchase of the put option on the equity security, and formation and administration costs associated with the trust; and

processing the sale of the trust certificate to the first entity, combined with the purchase of the equity security by the trust and the purchase of the put option by the trust, so as to provide the first entity with principal protection exposure to the equity market without causing substantial income statement volatility.

16. The method of claim 15, wherein the principal protection exposure is provided to the first entity with substantially no income statement volatility.

17. The method of claim 15, wherein the principal protection exposure is provided to the first entity with RP1 risk-based capital treatment.

18. The method of claim 15, further comprising structuring the trust as a trust selected from the group including: (a) a limited purpose Delaware business trust; and (b) a limited purpose New York business trust.

19. The method of claim 15, further comprising selecting an independent bank trustee to serve as trustee for the trust.

20. The method of claim 15, wherein the equity security is an SPDR share.

21. The method of claim 15, wherein the put option is struck at a price that substantially guarantees at least the return of the initial investment by the first entity at the maturity of the put option.

22. The method of claim 21, wherein the put option is an over-the-counter put option.

23. The method of claim 22, wherein the put option is a European-style cash-settling option.

24. The method of claim 15, wherein the steps are carried out in the order recited.

25. A financial structure for providing principal protection exposure to an equity market, comprising:

- a trust certificate, which trust certificate is sold by a trust to a first entity to generate proceeds;

- an equity security, which equity security is purchased by the trust from the equity market using a portion of the proceeds of the sale of the trust certificate; and

- a put option on the equity security, which put option is purchased by the trust from a second entity using a portion of the proceeds of the sale of the trust certificate;

- wherein the trust certificate sold to the first entity, combined with the equity security purchased by the trust and the put option purchased by the trust, results in the first entity with principal protection exposure to the equity market without causing substantial income statement volatility.

26. The structure of claim 25, wherein the principal protection exposure is provided to the first entity with substantially no income statement volatility.

27. The structure of claim 25, wherein the principal protection exposure is provided to the first entity with RP1 risk-based capital treatment.

28. The structure of claim 25, wherein substantially all of the proceeds of the sale of the trust certificate are allocated between the purchase of the equity security and the purchase of the put option on the equity security.

29. The structure of claim 25, wherein substantially all of the proceeds of the sale of the trust certificate are allocated among the purchase of the equity security, the purchase of the put option on the equity security, and formation and administration costs associated with the trust.

30. The structure of claim 25, wherein the trust is selected from the group including: (a) a limited purpose Delaware business trust; and (b) a limited purpose New York business trust.

31. The structure of claim 25, wherein an independent bank trustee serves as trustee for the trust.

32. The structure of claim 25, wherein the equity security is an SPDR share.

33. The structure of claim 25, wherein the put option is struck at a price that substantially guarantees at least the return of the initial investment by the first entity at the maturity of the put option.

34. The structure of claim 33, wherein the put option is an over-the-counter put option.

35. The structure of claim 34, wherein the put option is a European-style cash-settling option.